

University Statement on Fiscal 2022 Consolidated Financial Statements

The George Washington University's Fiscal Year 2022 Consolidated Financial Statements reflect an institution that is well positioned to emerge from the pandemic stronger and better prepared to serve our students, faculty, staff, and the entire GW community.

GW's strong financial position and balance sheet will allow the university to continue to invest in faculty, initiatives, and programs across the academic enterprise, in alignment with the university's mission and priorities.

The consolidated statements include information about the GW clinical faculty practice organization, the GW Medical Faculty Associates (MFA). The university provided a temporary loan to this organization as it recovers from the financial challenges experienced by healthcare entities nationwide due to the pandemic. The loan to the MFA is required to be repaid to the university with interest over 15 years. This arrangement will generate a better return than the university would receive from an endowment payout, and the proceeds will be spread across all ten colleges and schools.

As the university embarks on its third century, it will continue to manage its finances and resources to support its mission and greater academic excellence.